Entrepreneurship Projects

#1 Choosing Your Business

**Objective**: To choose a business to start and operate.

**Background Info:** What Business do you want to start?

***TASK #1: Major factors to consider*:**

1. What are your interests? – What do you like to do?   
   What are the talents that possess and enjoy? Do you like working with people?



What are you abilities? – What are you good at? What skill/talent can you turn into a job?



1. Do you have the start-up money and necessary resources? – Everything requires money.   
   Do you have enough money to start a business? If not, where will you get the money?   
   Do you possess the resources required to start a business? If not, where will they come from?



1. Profit Potential – Are there potential customers for your business? Are they willing and able to spend money on your product/service? Can you make a profit?



1. Pleasure – Will you enjoy what you are planning to do? Are you willing to spend a considerable amount of time and effort on this job?



1. Availability – Since you are still in school, when will you be available to operate your business? Can you make time in your schedule to own and operate a small business?



***TASK #2: Internet Research*:**

Explore the Occupational Outlook Handbook Website – [www.bls.gov/oco/](http://www.bls.gov/oco/)

~ Start by clicking on the “A-Z Index” link and brainstorm some business ideas.

~ After reviewing your answers from above… Jot down some possible ideas:



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**Realistic Student Business Examples:**

* + Landscaping
  + Car Wash/Detailing
  + Bicycle Repair Shop
  + Child Care Services
  + Pet Grooming
  + Pet Care (Walker)
  + Arts & Crafts
  + Gutter Cleaning
  + Food Prep/Cooking
  + Cleaning Service
  + Academic Tutoring
  + House Painter
  + Artist
  + Photographer
  + Music Instructor
  + Hairstyling

**Saving Your Work:**

Create an “**Entre Folder**” on your student G: Drive.

Create a “**Business Plan**” folder within the “Entre Folder”

Save your work as ***LastName\_Project 1\_ChooseBusiness*** in your “Business Plan” folder

All future projects will be saved to this same folder – “Business Plan”

At this point, you should now have selected your business to run and operate.   
Make sure you are happy with your choice. You cannot change it once you begin.   
The remainder of the projects posted will help you create your Business Plan.

**Chosen Business Venture: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**